

I-Bankers Direct LLC. (“IBD”, “Firm”, “Our”, “We”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of FINRA. This Client Relationship Summary provides details about our brokerage services, fees, and other important client information. Brokerage and investment advisory services and fees differ and it’s important that you understand these differences.

Free and simple tools are available for investors to research firms and financial professionals at [Investor.gov/crs](https://investor.gov/crs) and [finra.org](https://finra.org) Both sites have educational materials about broker-dealers, Registered Representatives, investment advisers, and investing as a whole

### ***What investment services and advice can you provide to me?***

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IBD offers retail customers access to trade in SPACS, IPOs, Secondary & Follow-On Offerings as well as Public and Private Equity Securities. IBD services most types of accounts; including individuals, IRAs, and Trusts, to name a few.

- **Monitoring:** IBD does not perform account monitoring services following our initial recommendations, but will review your portfolio prior to making a recommendation to ensure we act in your best interest.
- **Investment Authority:** IBD does not offer discretionary accounts. Each investor makes the ultimate/final decision regarding a purchase or sale within their accounts/portfolios.
- **Limited Investment Offerings:** Although we may offer a wide variety of securities, IBD primarily makes recommendations concerning a limited number of products including SPACs, IPOs, and Private Equity Offerings.
- **Account Minimums and Other Requirements:** IBD has no minimum account size to open or maintain an account, but certain investments may require a minimum investment to participate.

**Conversation Starters:** Ask your financial professional at I-Bankers Direct

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

For **additional information** on our firm’s products & services, please visit [www.ibankersdirect.com](https://www.ibankersdirect.com)

### ***What fees will I pay?***

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- **Selling Compensation:** For many investments such as stocks and ETFs, this compensation is known as a commission which is a percentage of the transaction amount usually between 0% to 5%. For other investments such as mutual funds, this compensation is known as a sales charge/load and reduces the amount of your investment. For fixed-income securities such as a bond, this is known as a markup or markdown and is part of the price you pay for the investment.
- **Account Fees:** You may also pay certain account fees related to transaction costs or the servicing of your account which may include things like wire transfers, handling charges, or custodial fees. You should review your account agreement and fee schedule for a complete list of these charges.
- **Additional Charges:** Certain investments may also impose additional costs and fees. You should always review the investment’s prospectus, private placement memorandum, or similar offering documents, when available, for additional information and ask your financial professional to learn more.

**Conversation Starter:**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand all fees & costs you are paying.

For **additional information** on our costs and fees, please visit [www.ibankersdirect.com](https://www.ibankersdirect.com)

***What are your legal obligations to me when providing recommendations?***

***How else does your firm make money and what conflicts of interest do you have?***

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**When we provide you with a recommendation**, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendation (s) we provide you.

**Conversation Starter:**

- How might your conflicts of interest affect me, and how will you address them?

We make money when you buy or sell securities and investment products. Because we get paid when you complete a transaction, we have an incentive to encourage you to invest more and trade often. For some investments we receive higher compensation over other investments, this includes revenue sharing and/or payments from third parties. We have an incentive to encourage you to trade in securities or investment products that pay us more. Although these conflicts exist, we will take steps to mitigate these conflicts and always act in your best interest when we make a recommendation to you. For additional information on the ways we make money and our conflicts of interest visit [www.lbankersdirect.com](http://www.lbankersdirect.com)

### ***How do your financial professionals make money?***

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All transactions have a form of compensation that is given to or shared with your financial professional. This may include commissions, sales charges/loads, or markup and markdowns described above. They may also receive additional compensation depending on the financial products being offered and other services we provide the issuer of the security.

Your financial professional may also receive other types of compensation which may include bonuses, forgivable loans, or reimbursements for certain expenses. Some of these incentives may be contingent on generating a certain level of production.

**For additional information** on how your financial professional is compensated visit [www.lbankersdirect.com](http://www.lbankersdirect.com)

### ***Do you or your financial professionals have legal or disciplinary history?***

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Yes, Visit the following links to get a trouble-free search of our firm and any of our financial professionals. [brokercheck.finra.org](http://brokercheck.finra.org) and [Investor.gov/crs](http://Investor.gov/crs)

**Conversation Starter:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

### ***Additional Information***

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**Conversation Starter:**

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For any additional or up-to-date information about IBD, your financial professional, the products and services we offer, or to request a copy of our relationship summary, please visit our firm's website at [www.lbankersdirect.com](http://www.lbankersdirect.com) or call +1 (561) 220-8850.